

NewVision Softcom & consultancy Pvt Ltd

Corporate Social Responsibility Policy

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Corporate Social Responsibility Policy

(Adopted pursuant to Section 135 of the Companies Act, 2013, and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended)

1. Introduction

In accordance with Section 135 of the Companies Act, 2013 (“the Act”) and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, [Company Name] (“the Company”) recognizes its statutory responsibility to contribute towards the economic, environmental, and social well-being of the community through structured CSR initiatives.

As mandated under the Act, the Company shall:

- Constitute a Corporate Social Responsibility Committee (“CSR Committee”) to formulate, recommend, and oversee the CSR Policy and associated activities.
 - Ensure that, in every financial year, a minimum of two percent (2%) of the average net profits (before tax) of the three immediately preceding financial years is expended in pursuance of this CSR Policy.
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2. Objectives

The key objectives of this CSR Policy are to:

- Establish a framework for identification, planning, execution, and monitoring of CSR initiatives.
 - Promote inclusive and sustainable social development aligned with national priorities.
 - Ensure ongoing compliance with Section 135 of the Act and accompanying CSR Rules.
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3. Vision

1. The Company is committed to conducting its business in an ethical, responsible, and transparent manner, with a strong sense of accountability towards the society it serves.
2. The Company acknowledges that societal development forms the foundation of its own growth and seeks to improve the quality of life of the communities in which it operates.
3. The Company is dedicated to fulfilling its legal and moral obligations by implementing meaningful CSR projects in accordance with the Act and its rules.

4. CSR Committee

In conformity with Section 135(1) of the Act and applicable rules:

- The CSR Committee shall consist of two or more directors of the Company.
- The Board of Directors may reconstitute the Committee as required from time to time.

5. Functions of the CSR Committee

The CSR Committee shall:

- Formulate and recommend to the Board the CSR Policy and specific CSR activities to be undertaken.
- Recommend the total amount of CSR expenditure for each financial year.
- Monitor implementation and progress of CSR projects and programs periodically.
- Ensure that all CSR activities align with the items listed in Schedule VII of the Act.

6. Focus Areas

In alignment with Schedule VII of the Act, the Company may undertake CSR projects in the following priority areas:

- **Education:** Promoting education, including special education and vocational skill enhancement for children, women, the elderly, and persons with disabilities.
- **Healthcare:** Promoting preventive and curative healthcare, sanitation, and safe drinking water access.
- **Environmental Sustainability:** Ensuring ecological balance, biodiversity preservation, and natural resource conservation.
- **Women Empowerment and Livelihood:** Promoting gender equality, women's empowerment, and livelihood enhancement programs.
- **Rural Development:** Undertaking rural or slum development and infrastructure improvement projects.
- **Disaster Relief:** Providing support during natural calamities through relief, rehabilitation, and reconstruction efforts.

7. Criteria for Selection of Implementing Partners

For CSR project execution through external agencies (NGOs/Voluntary Organizations), the following criteria shall be observed:

- Must have a registered office in India.
 - Must be registered as a public trust, society, or Section 8 company with valid legal documentation.
 - Must possess valid registration under Section 12A and 80G of the Income Tax Act, 1961, and FCRA registration (if applicable).
 - Should hold a valid PAN, and submit the last three years' audited financial statements and tax returns.
 - Should have verifiable credentials, governance systems, and adequate professional competence to manage CSR programs.
 - Shall not have any conflicting association with the Company or its competitors.
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8. Agreement with Implementing Agencies

Upon selection of implementing partners, the Company shall execute a Memorandum of Understanding (MoU) or Agreement detailing the scope, implementation framework, timelines, financial arrangements, and reporting requirements for each CSR project.

9. Monitoring and Evaluation

- Regular field visits shall be conducted by CSR teams to assess progress.
 - Beneficiary feedback shall be documented and reviewed for impact measurement.
 - Implementing partners shall submit narrative and financial progress reports at mutually agreed intervals.
 - The CSR Committee shall review project performance at least annually and present a comprehensive CSR report to the Board.
 - The Board shall ensure that execution and monitoring are in accordance with statutory provisions and governance standards.
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Approved by the Board of Directors on 15th April 2024

Effective from 15th April 2024
